

FIRST QUARTER HOLDINGS

JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND
SCHEDULE OF INVESTMENTS
March 31, 2023 (Unaudited)

CORPORATE BONDS - 58.3%	Coupon	Maturity	Par Value	Value
Finance - 31.0%				
American Express Co.	2.500%	07/30/24	\$ 2,900,000	\$ 2,804,251
AON plc	3.500%	06/14/24	2,385,000	2,341,040
AON plc	3.875%	12/15/25	2,700,000	2,632,865
Bank of America Corp., Series L	3.875%	08/01/25	2,765,000	2,703,194
Chubb INA Holdings, Inc.	3.350%	05/15/24	2,697,000	2,652,900
Essex Portfolio, L.P.	3.875%	05/01/24	1,950,000	1,918,868
Essex Portfolio, L.P.	3.375%	04/15/26	2,654,000	2,533,124
Fifth Third Bancorp	4.300%	01/16/24	3,440,000	3,360,034
Fifth Third Bancorp	2.375%	01/28/25	1,770,000	1,644,480
Huntington Bancshares, Inc.	2.625%	08/06/24	5,000,000	4,678,721
JPMorgan Chase & Co.	3.375%	05/01/23	1,902,000	1,898,926
JPMorgan Chase & Co.	3.875%	09/10/24	1,745,000	1,715,377
KeyCorp, Series O	4.150%	10/29/25	4,700,000	4,420,303
M&T Bank Corp.	3.550%	07/26/23	3,431,000	3,371,568
Marsh & McLennan Co., Inc.	3.500%	06/03/24	2,465,000	2,419,378
Marsh & McLennan Co., Inc.	3.500%	03/10/25	1,000,000	973,874
Microsoft Corp.	3.125%	11/03/25	2,500,000	2,438,600
Morgan Stanley, Series F	3.700%	10/23/24	2,115,000	2,077,827
Morgan Stanley, Series F	4.000%	07/23/25	2,750,000	2,696,812
National Retail Properties, Inc.	3.900%	06/15/24	1,197,000	1,174,092
National Retail Properties, Inc.	4.000%	11/15/25	2,965,000	2,870,647
PNC Bank NA	3.800%	07/25/23	1,000,000	992,036
PNC Financial Services Group, Inc. (The)	3.900%	04/29/24	3,440,000	3,370,914
Private Export Funding Corp., 144A	5.500%	03/14/25	2,000,000	2,030,840
Suntrust Bank, Inc.	4.000%	05/01/25	3,002,000	2,898,500
U.S. Bancorp, Series W	3.600%	09/11/24	3,454,000	3,346,733
Wells Fargo & Co., Series N	3.550%	09/29/25	600,000	577,147
Wells Fargo & Co., Series M	4.100%	06/03/26	2,550,000	2,469,425
				69,012,476
Industrials - 15.3%				
Becton Dickinson and Co.	3.363%	06/06/24	2,235,000	2,193,901
Burlington Northern Santa Fe	3.850%	09/01/23	1,160,000	1,155,223
CVS Health Corp.	3.875%	07/20/25	4,600,000	4,517,462
Dover Corp.	3.150%	11/15/25	4,548,000	4,396,670
Enterprise Products Operating, LLC	3.750%	02/15/25	1,500,000	1,475,948

JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND
SCHEDULE OF INVESTMENTS (Continued)

CORPORATE BONDS - 58.3% (Continued)	Coupon	Maturity	Par Value	Value
Industrials - 15.3% (Continued)				
Johnson Controls International plc	3.625%	07/02/24	\$ 2,936,000	\$ 2,890,947
Kroger Co. (The)	4.000%	02/01/24	4,600,000	4,568,706
McDonald's Corp.	3.350%	04/01/23	1,265,000	1,265,000
Norfolk Southern Corp.	5.590%	05/17/25	1,000,000	1,011,190
Roper Technologies, Inc.	1.000%	09/15/25	4,230,000	3,867,159
Shell International	3.250%	05/11/25	3,115,000	3,044,921
Union Pacific Corp.	3.150%	03/01/24	1,700,000	1,671,066
Union Pacific Corp.	3.750%	03/15/24	2,025,000	2,002,302
				34,060,495
Utilities - 12.0%				
Berkshire Hathaway Energy Co.	3.750%	11/15/23	2,190,000	2,169,962
Duke Energy Corp.	0.900%	09/15/25	4,112,000	3,740,419
Eversource Energy, Series H	3.150%	01/15/25	500,000	485,062
Eversource Energy, Series U	1.400%	08/15/26	1,240,000	1,110,814
Georgia Power Co., Series 2020A	2.100%	07/30/23	3,045,000	3,010,683
Georgia Power Co., Series 2019A	2.200%	09/15/24	2,043,000	1,961,166
Interstate Power & Light Co.	3.250%	12/01/24	449,000	436,045
Interstate Power & Light Co.	3.400%	08/15/25	4,472,000	4,252,970
National Rural Utilities Cooperative Finance Corp. (The)	2.950%	02/07/24	1,830,000	1,794,386
National Rural Utilities Cooperative Finance Corp. (The)	2.850%	01/27/25	2,505,000	2,424,497
National Rural Utilities Cooperative Finance Corp. (The)	3.250%	11/01/25	900,000	866,061
Xcel Energy, Inc.	3.300%	06/01/25	4,720,000	4,566,415
				26,818,480
Total Corporate Bonds (Cost \$137,344,388)				\$ 129,891,451

MUNICIPAL BONDS - 5.2%	Coupon	Maturity	Par Value	Value
Allegheny County Pennsylvania, Series C-79	0.843%	11/01/24	\$ 600,000	\$ 566,397
Allegheny County Pennsylvania, Series C-79	0.973%	11/01/25	1,835,000	1,684,601
Franklin County Ohio Convention Facilities, Series 2020 B	1.255%	12/01/25	500,000	458,168

JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND
SCHEDULE OF INVESTMENTS (Continued)

MUNICIPAL BONDS - 5.2% (Continued)	Coupon	Maturity	Par Value	Value
Kansas Development Finance Authority Revenue, Series H	3.491%	04/15/23	\$ 1,400,000	\$ 1,399,229
Kentucky State Property and Lodging Commission, Series D	2.080%	11/01/23	700,000	687,441
Ohio Special Obligation Capital Facilities Lease, Series 2020 C	1.700%	04/01/23	500,000	500,000
Pennsylvania State University, Series D	1.545%	09/01/24	1,145,000	1,097,220
Pennsylvania State University, Series D	1.645%	09/01/25	2,000,000	1,875,852
Port of Greater Cincinnati, Series 2020B	2.100%	04/01/23	255,000	255,000
University of Cincinnati General Receipts, Series B	1.878%	06/01/23	1,100,000	1,094,613
Wisconsin State GO Revenue, Series A	4.330%	05/01/27	2,000,000	1,999,166
Total Municipal Bonds (Cost \$12,072,055)				\$ 11,617,687

U.S. GOVERNMENT & AGENCIES - 8.8%	Coupon	Maturity	Par Value	Value
Federal National Mortgage Association - 2.6%				
FNMA	0.500%	06/17/25	\$ 1,195,000	\$ 1,104,283
FNMA	0.375%	08/25/25	5,130,000	4,697,992
				<u>5,802,275</u>
Federal Home Loan Bank - 4.5%				
FHLB	3.875%	09/15/23	1,325,000	1,317,172
FHLB	4.300%	09/26/23	1,000,000	995,916
FHLB	3.500%	12/08/23	2,000,000	1,981,840
FHLB	5.000%	12/19/23	1,000,000	999,716
FHLB	1.375%	08/26/26	3,700,000	3,390,554
FHLB	1.375%	09/29/26	1,585,000	1,449,186
				<u>10,134,384</u>
Federal Home Loan Mortgage Corporation - 1.7%				
FHLMC	0.450%	07/22/24	4,000,000	3,775,616
Total U.S. Government & Agencies (Cost \$20,911,098)				\$ 19,712,275

JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND
SCHEDULE OF INVESTMENTS (Continued)

COLLATERALIZED MORTGAGE OBLIGATIONS

- 11.9%	Coupon	Maturity	Par Value	Value
Federal Home Loan Mortgage Corporation - 4.8%				
FHLMC, Series 2989, Class TG	5.000%	06/01/25	\$ 58,487	\$ 58,257
FHLMC, Pool #SB-0037	2.500%	12/01/27	517,639	497,293
FHLMC, Pool #G1-5973	3.000%	07/01/31	903,047	857,349
FHLMC, Pool #V6-1479, Series V6-1479	2.500%	01/01/32	3,112,805	2,934,678
FHLMC, Pool #G1-8642	3.500%	04/01/32	1,011,040	987,636
FHLMC, Pool #ZT-1964	3.500%	06/01/32	829,520	811,363
FHLMC, Pool #G1-6330	3.500%	08/01/32	889,069	870,774
FHLMC, Series 4980, Class DB	1.250%	10/25/34	2,552,862	2,273,288
FHLMC, Pool #ZS-9286	4.500%	04/01/35	783,598	787,908
FHLMC, Series 4198, Class BE	2.000%	10/15/40	125,698	122,718
FHLMC, Series 4125, Class KP	2.500%	05/15/41	463,596	441,853
FHLMC, Series 4009, Class PA	2.000%	06/15/41	71,311	67,728
FHLMC, Pool #2B-0350 (12MO LIBOR + 186) ^(a)	3.833%	04/01/42	37,886	37,573
				10,748,418
Federal National Mortgage Association - 7.1%				
FNMA, Series 2003-79, Class NJ	5.000%	08/25/23	3,699	3,682
FNMA, Pool #AL6465	3.252%	11/01/23	18,987	18,987
FNMA, Series 2013-1, Class LA	1.250%	02/25/28	758,419	712,729
FNMA, Pool #AL9230	3.500%	12/01/29	464,428	455,015
FNMA, Pool #MA0384	5.000%	04/01/30	195,679	198,350
FNMA, Pool #MA4424	1.500%	09/01/31	3,769,115	3,422,326
FNMA, Pool #FM1926	3.000%	09/01/32	962,782	928,963
FNMA, Series 2013-3, Class DK	1.750%	02/25/33	558,521	514,551
FNMA, Pool #FM2287	4.500%	03/01/34	889,194	886,527
FNMA, Series 2020 B	4.500%	07/01/34	1,200,578	1,206,532
FNMA, Pool #FM2989	3.000%	09/01/34	877,292	840,147
FNMA, Pool #AL7077	4.000%	07/01/35	519,896	518,389

JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND
SCHEDULE OF INVESTMENTS (Continued)

COLLATERALIZED MORTGAGE OBLIGATIONS

- 11.9% (Continued)	Coupon	Maturity	Par Value	Value
Federal National Mortgage Association - 7.1% (Continued)				
FNMA, Series 2020-044, Class TE	2.000%	12/25/35	\$ 1,922,464	\$ 1,783,664
FNMA, Series 2013-6, Class BC	1.500%	12/25/42	147,221	140,703
FNMA, Pool #AY0089 (12MO LIBOR + 160) ^(a)	3.850%	12/01/44	120,325	120,648
FNMA, Pool #AL8183 (12MO LIBOR + 160) ^(a)	5.977%	02/01/46	104,126	104,765
FNMA, Series 2020-95, Class GA	1.000%	01/25/51	5,008,188	3,907,003
				15,762,981
Government National Mortgage Association - 0.0% ^(b)				
GNMA, Pool #726475X (Cost \$18,393)	4.000%	11/15/24	18,183	17,941
Total Collateralized Mortgage Obligations (Cost \$29,372,844)				\$ 26,529,340

CERTIFICATE OF DEPOSIT - 0.1%	Coupon	Maturity	Par Value	Value
Goldman Sachs Group, Inc. (The) (Cost \$249,866)	3.400%	10/17/23	\$ 250,000	\$ 246,849

U.S. TREASURY OBLIGATIONS - 11.2%	Coupon	Maturity	Par Value	Value
U.S. Treasury Notes - 11.2%				
U.S. Treasury Notes	2.250%	04/30/24	\$ 4,525,000	\$ 4,411,875
U.S. Treasury Notes	2.000%	11/15/26	4,300,000	4,044,352
U.S. Treasury Notes	2.750%	07/31/27	11,310,000	10,892,062

JOHNSON INSTITUTIONAL SHORT DURATION BOND FUND
SCHEDULE OF INVESTMENTS (Continued)

U.S. TREASURY OBLIGATIONS - 11.2%				
(Continued)	Coupon	Maturity	Par Value	Value
U.S. Treasury Notes - 11.2% (Continued)				
U.S. Treasury Notes	2.750%	02/15/28	\$ 5,865,000	\$ 5,633,608
Total U.S. Treasury Obligations (Cost \$24,683,388)				<u>\$ 24,981,897</u>
MONEY MARKET FUNDS - 3.8%			Shares	Value
First American Government Obligations Fund - Class Z, 4.61% ^(c) (Cost \$8,559,872)			8,559,872	<u>\$ 8,559,872</u>
Investments at Value - 99.3% (Cost \$233,193,511)				<u>\$ 221,539,371</u>
Other Assets in Excess of Liabilities - 0.7%				<u>1,459,626</u>
Net Assets - 100.0%				<u>\$ 222,998,997</u>

(a) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of March 31, 2023. For securities based on a published reference rate and spread, the reference rate and spread (in basis points) are indicated parenthetically.

(b) Percentage rounds to less than 0.1%.

(c) The rate shown is the 7-day effective yield as of March 31, 2023.

144A - Security was purchased in a transaction exempt from registration in compliance with Rule 144A of the Securities Act of 1933. This security may be resold in transactions exempt from registration, normally to qualified institutional buyers. The total value of such securities is \$2,030,840 as of March 31, 2023, representing 0.9% of net assets.

LIBOR- London Interbank Offered Rate

plc - Public Limited Company

THIRD QUARTER HOLDINGS

Johnson Institutional Short Duration Bond Fund

Portfolio of Investments as of September 30, 2022 - unaudited

Fixed Income Securities - Bonds

	<u>Rate</u>	<u>Maturity</u>	<u>Face Value</u>	<u>Fair Value</u>
Corporate Bonds:				
ACE INA Holdings	3.350%	05/15/2024	2,697,000	\$ 2,633,502
American Express Credit	2.500%	07/30/2024	2,900,000	2,776,869
AON PLC	3.500%	06/14/2024	2,385,000	2,326,031
AON PLC	3.875%	12/15/2025	2,700,000	2,597,457
Bank of America Corp.	3.300%	01/11/2023	2,080,000	2,073,852
Bank of America Corp.	3.875%	08/01/2025	2,765,000	2,684,779
BB&T Corp.	3.750%	12/06/2023	350,000	346,865
Essex Portfolio LP	3.375%	04/15/2026	2,654,000	2,479,229
Essex Portfolio LP	3.875%	05/01/2024	1,950,000	1,906,681
Fifth Third Bancorp	2.375%	01/28/2025	1,770,000	1,654,782
Fifth Third Bancorp	4.300%	01/16/2024	3,440,000	3,405,593
Huntington Bancshares	2.625%	08/06/2024	5,000,000	4,778,805
JP Morgan Chase & Co.	3.375%	05/01/2023	1,902,000	1,890,459
JP Morgan Chase & Co.	3.875%	09/10/2024	1,745,000	1,707,720
Keycorp	4.150%	10/29/2025	4,700,000	4,542,550
M&T Bank Corp.	3.550%	07/26/2023	3,431,000	3,405,889
Marsh & McLennan Co. Inc.	3.500%	06/03/2024	3,830,000	3,741,244
Marsh & McLennan Co. Inc.	3.500%	03/10/2025	1,000,000	964,847
Morgan Stanley	3.700%	10/23/2024	2,115,000	2,063,195
Morgan Stanley	4.000%	07/23/2025	2,750,000	2,669,254
National Retail Properties	3.900%	06/15/2024	1,197,000	1,170,889
National Retail Properties	4.000%	11/15/2025	2,965,000	2,837,549
PNC Financial Services	3.800%	07/25/2023	1,000,000	992,729
PNC Financial Services	3.900%	04/29/2024	4,840,000	4,769,365
Suntrust Banks Inc.	4.000%	05/01/2025	3,002,000	2,924,380
US Bancorp	3.600%	09/11/2024	4,839,000	4,749,919
Wells Fargo & Co.	3.550%	09/29/2025	600,000	571,310
Wells Fargo & Co.	4.100%	06/03/2026	2,550,000	2,428,605
30.0% - Total Bank and Finance				\$ 71,094,349
Becton Dickinson & Co.	3.363%	06/06/2024	2,235,000	2,174,561
Burlington Northern Santa Fe	3.850%	09/01/2023	1,160,000	1,150,613
CVS Health Corp.	3.875%	07/20/2025	4,600,000	4,462,110
Dover Corp.	3.150%	11/15/2025	4,548,000	4,292,284
Enterprise Products	3.350%	03/15/2023	3,300,000	3,276,992
Enterprise Products	3.750%	02/15/2025	1,500,000	1,453,416
Johnson Controls International PLC	3.625%	07/02/2024	2,936,000	2,866,925
Kroger Co.	4.000%	02/01/2024	4,600,000	4,555,477
McDonalds Corp.	3.350%	04/01/2023	1,265,000	1,257,061
McDonalds Corp.	3.375%	05/26/2025	2,500,000	2,403,212
Norfolk Southern Corp.	2.903%	02/15/2023	4,409,000	4,375,351
Norfolk Southern Corp.	5.590%	05/17/2025	1,000,000	1,006,420
Roper Technologies Inc.	1.000%	09/15/2025	4,230,000	3,753,207
Shell International	3.250%	05/11/2025	3,115,000	2,994,792
Starbucks Corp.	3.100%	03/01/2023	4,765,000	4,743,820
Union Pacific Corp.	3.150%	03/01/2024	1,700,000	1,665,714
Union Pacific Corp.	3.750%	03/15/2024	2,025,000	1,997,235
20.5% - Total Industrial				\$ 48,429,190
Berkshire Hathaway Energy Co.	2.800%	01/15/2023	1,272,000	1,264,439
Berkshire Hathaway Energy Co.	3.750%	11/15/2023	3,690,000	3,655,779
Duke Energy Corp.	3.750%	04/15/2024	4,009,000	3,940,911

The accompanying notes are an integral part of these financial statements.

Johnson Institutional Short Duration Bond Fund
Portfolio of Investments as of September 30, 2022 - unaudited

Eversource Energy	3.150%	01/15/2025	500,000	478,169
Eversource Energy	1.400%	08/15/2026	1,240,000	1,072,295
Georgia Power Co.	2.100%	07/30/2023	3,045,000	2,975,458
Georgia Power Co.	2.200%	09/15/2024	2,043,000	1,933,755
Interstate Power & Light Co.	3.400%	08/15/2025	4,472,000	4,238,597
Interstate Power & Light Co.	3.250%	12/01/2024	449,000	433,878
National Rural Utility Cooperative Finance Corp.	2.850%	01/27/2025	2,505,000	2,396,381
National Rural Utility Cooperative Finance Corp.	2.950%	02/07/2024	1,830,000	1,787,004
National Rural Utility Cooperative Finance Corp.	3.250%	11/01/2025	900,000	857,588
Virginia Electric & Power Co.	2.750%	03/15/2023	4,580,000	4,534,429
Wisconsin Power	2.250%	11/15/2022	1,000,000	997,236
Xcel Energy Inc.	3.300%	06/01/2025	4,720,000	4,505,245
14.8% - Total Utilities				\$ 35,071,164
65.3% Total Corporate Bonds				\$ 154,594,703
<u>Certificates of Deposit</u>				
Goldmans Sachs	3.400%	10/17/2023	250,000	247,723
0.1% - Total Certificates of Deposit				\$ 247,723
<u>United States Government Treasury Obligations</u>				
Treasury Note	0.125%	07/15/2023	8,870,000	8,591,429
Treasury Note	2.250%	04/30/2024	4,585,000	4,438,674
Treasury Note	0.250%	06/30/2025	13,310,000	11,944,687
10.5% - Total United States Government Treasury Obligations				\$ 24,974,790
<u>United States Government Agency Obligations</u>				
FHLB	1.375%	08/26/2026	3,700,000	3,317,749
FHLB	1.375%	09/29/2026	1,585,000	1,414,315
FHLB	3.500%	12/08/2023	2,000,000	1,979,360
FHLB	3.875%	09/15/2023	1,325,000	1,317,716
FHLB	4.300%	09/26/2023	1,000,000	998,950
FHLMC	0.450%	07/22/2024	4,000,000	3,721,732
FNMA	0.500%	06/17/2025	1,195,000	1,079,947
FNMA	0.375%	08/25/2025	5,130,000	4,585,845
7.8% - Total United States Government Agency Obligations				\$ 18,415,614
<u>United States Government Agency Obligations - Mortgage-backed Securities</u>				
FHLMC 10/1 Hybrid ARM (12 month ICE LIBOR + 1.860%)*	2.345%	04/01/2042	38,630	38,222
FHLMC Pool G15973	3.000%	07/01/2031	1,033,110	961,568
FHLMC Pool G16330	3.500%	08/01/2032	1,002,804	960,101
FHLMC Pool G18642	3.500%	04/01/2032	1,114,226	1,066,093
FHLMC Pool ZS9286	4.500%	04/01/2035	841,297	824,803
FHLMC Pool ZT1964	3.500%	06/01/2032	885,478	846,804
FHLMC Pool SB0037	2.500%	12/01/2027	621,822	585,872
FHLMC Pool V61479	2.500%	01/01/2032	3,499,387	3,258,569
FNMA Series 2013-6 Class BC	1.500%	12/25/2042	190,237	182,181
FNMA Series 2013-3 Class DK	1.750%	02/25/2033	606,291	550,846
FNMA Series 2013-1 Class LA	1.250%	02/25/2028	905,152	848,168
FNMA Series 2017-30 Class G	3.000%	07/25/2040	3,564	3,564
FNMA Series 2020-44 Class TE	2.000%	12/25/2035	2,181,045	2,010,841
FNMA Series 2020-95 Class GA	1.000%	01/01/2051	5,254,878	4,016,881
FHLMC Series 4009 Class PA	2.000%	06/15/2041	77,051	73,050
FHLMC Series 4125 Class KP	2.500%	05/15/2041	503,661	477,686
FHLMC Series 4198 Class BE	2.000%	10/15/2040	191,392	186,936
FHLMC Series 4980 Class DB	1.250%	10/25/2034	2,789,226	2,435,686
FHLMC Series 2989 Class TG	5.000%	06/15/2025	85,396	85,730
FNMA 7/1 Hybrid ARM (12 month ICE LIBOR + 1.599%)*	4.023%	02/01/2046	131,783	133,690
FNMA 7/1 Hybrid ARM (12 month ICE LIBOR + 1.600%)*	1.850%	12/01/2044	130,888	130,251
FNMA Pool AL6465	2.920%	11/01/2023	19,199	19,035
FNMA Pool AL7077	4.000%	07/01/2035	564,597	543,997
FNMA Pool AL9230	3.500%	12/01/2029	542,720	525,628

The accompanying notes are an integral part of these financial statements.

Johnson Institutional Short Duration Bond Fund

Portfolio of Investments as of September 30, 2022 - unaudited

FNMA Pool AN3444	2.230%	11/01/2023	2,860,367	2,785,657
FNMA Pool FM1897	3.000%	09/01/2032	1,090,040	1,027,967
FNMA Pool FM2287	4.500%	03/01/2034	963,008	951,594
FNMA Pool FM2989	3.000%	09/01/2034	972,282	913,470
FNMA Pool FM8700	4.500%	07/01/2034	1,341,933	1,316,336
FNMA Pool MA0384	5.000%	04/01/2030	224,803	220,576
FNMA Series 2003-79 Class NJ	5.000%	08/25/2023	17,643	17,644
GNMA Pool 726475	4.000%	11/15/2024	26,960	26,646
11.8% - Total United States Government Agency Obligations- Mortgage-backed Securities				\$ 28,026,092
<u>Taxable Municipal Bonds</u>				
Allegheny County Pennsylvania	0.843%	11/01/2024	600,000	556,939
Allegheny County Pennsylvania	0.973%	11/01/2025	1,835,000	1,646,052
Franklin County Ohio Convention Facilities	1.255%	12/01/2025	500,000	450,602
Kansas Development Finance Authority Revenue	3.491%	04/15/2023	1,400,000	1,395,540
Kentucky State Property and Lodging Commission	2.080%	11/01/2023	700,000	682,519
Ohio Special Obligation Capital Facilities Lease	1.700%	04/01/2023	500,000	493,938
Pennsylvania State University	1.545%	09/01/2024	1,145,000	1,084,757
Pennsylvania State University	1.645%	09/01/2025	2,000,000	1,845,904
Port of Greater Cincinnati	2.100%	04/01/2023	255,000	252,309
University of Cincinnati General Receipts	1.878%	06/01/2023	1,100,000	1,083,392
4.0% - Total Taxable Municipal Bonds				\$ 9,491,952
Total Fixed Income Securities		99.5%		\$ 235,750,874
<i>(Identified Cost \$252,404,796)</i>				
Cash Equivalents			Shares	
First American Government Obligation Fund, Class Z**			115,785	115,785
Total Cash Equivalents		0.0%		\$ 115,785
<i>(Identified Cost \$115,785)</i>				
Total Portfolio Value		99.5%		\$ 235,866,659
<i>(Identified Cost \$252,520,581)</i>				
Other Assets in Excess of Liabilities		0.5%		\$ 1,503,178
Total Net Assets		100.0%		\$ 237,369,837

* Variable Rate Security; the rate shown is as of September 30, 2022.

** Variable Rate Security; as of September 30, 2022, the 7 day annualized yield was 2.74%.

ARM - Adjustable Rate Mortgage

FHLB - Federal Home Loan Bank

FHLMC - Federal Home Loan Mortgage Corporation

FNMA - Federal National Mortgage Association

GNMA - Government National Mortgage Association

The accompanying notes are an integral part of these financial statements.